

**Plaza Retail REIT**  
**Unitholder Distributions**  
**Year Ended December 31, 2014**

No. of Units Outstanding	Record Date	Total Distributed	Record Date	Payment Date	Capital Gain (Box 21)		Taxable Capital Gain (Box 21 x 50%)		Actual Amount of Dividends (Box 23)		Other Taxable Income (Box 26)		Foreign Non-Business Income (Box 25)		Foreign Non-Business Income Tax Paid (Box 34)		Return of Capital (Box 42)		Total Taxable		Total Non-Taxable		Total Distribution
					Per Unit	%	Per Unit	%	Per Unit	%	Per Unit	%	Per Unit	%	Per Unit	%	Per Unit	%	Per Unit	%	Income Per Unit	Amount Per Unit	%
87,928,302		3,517,132	01-31-14	02-17-14	\$ 0.03171	79.27433	\$ 0.01585	39.6371634	\$ 0.00043	1.06411	\$ 0.00737	18.42881	\$ -	0.00000	\$ -	0.00000	\$ 0.00049	1.23275	\$ 0.02365	\$ 0.01635	40.86991	\$ 0.04000	
90,896,756		1,817,935	02-28-14	03-17-14	\$ 0.01585	79.27433	\$ 0.00793	39.6371634	\$ 0.00021	1.06411	\$ 0.00369	18.42881	\$ -	0.00000	\$ -	0.00000	\$ 0.00025	1.23275	\$ 0.01183	\$ 0.00817	40.86991	\$ 0.02000	
92,107,825		1,842,157	03-31-14	04-15-14	\$ 0.01585	79.27433	\$ 0.00793	39.6371634	\$ 0.00021	1.06411	\$ 0.00369	18.42881	\$ -	0.00000	\$ -	0.00000	\$ 0.00025	1.23275	\$ 0.01183	\$ 0.00817	40.86991	\$ 0.02000	
92,169,435		1,843,389	04-30-14	05-15-14	\$ 0.01585	79.27433	\$ 0.00793	39.6371634	\$ 0.00021	1.06411	\$ 0.00369	18.42881	\$ -	0.00000	\$ -	0.00000	\$ 0.00025	1.23275	\$ 0.01183	\$ 0.00817	40.86991	\$ 0.02000	
92,234,386		1,844,688	05-30-14	06-16-14	\$ 0.01585	79.27433	\$ 0.00793	39.6371634	\$ 0.00021	1.06411	\$ 0.00369	18.42881	\$ -	0.00000	\$ -	0.00000	\$ 0.00025	1.23275	\$ 0.01183	\$ 0.00817	40.86991	\$ 0.02000	
92,297,678		1,845,954	06-30-14	07-15-14	\$ 0.01585	79.27433	\$ 0.00793	39.6371634	\$ 0.00021	1.06411	\$ 0.00369	18.42881	\$ -	0.00000	\$ -	0.00000	\$ 0.00025	1.23275	\$ 0.01183	\$ 0.00817	40.86991	\$ 0.02000	
92,361,837		1,847,237	07-31-14	08-15-14	\$ 0.01585	79.27433	\$ 0.00793	39.6371634	\$ 0.00021	1.06411	\$ 0.00369	18.42881	\$ -	0.00000	\$ -	0.00000	\$ 0.00025	1.23275	\$ 0.01183	\$ 0.00817	40.86991	\$ 0.02000	
92,444,993		1,848,900	08-29-14	09-15-14	\$ 0.01585	79.27433	\$ 0.00793	39.6371634	\$ 0.00021	1.06411	\$ 0.00369	18.42881	\$ -	0.00000	\$ -	0.00000	\$ 0.00025	1.23275	\$ 0.01183	\$ 0.00817	40.86991	\$ 0.02000	
92,467,391		1,849,348	09-30-14	10-15-14	\$ 0.01585	79.27433	\$ 0.00793	39.6371634	\$ 0.00021	1.06411	\$ 0.00369	18.42881	\$ -	0.00000	\$ -	0.00000	\$ 0.00025	1.23275	\$ 0.01183	\$ 0.00817	40.86991	\$ 0.02000	
92,491,260		1,849,825	10-31-14	11-17-14	\$ 0.01585	79.27433	\$ 0.00793	39.6371634	\$ 0.00021	1.06411	\$ 0.00369	18.42881	\$ -	0.00000	\$ -	0.00000	\$ 0.00025	1.23275	\$ 0.01183	\$ 0.00817	40.86991	\$ 0.02000	
92,515,043		1,850,301	11-28-14	12-15-14	\$ 0.01585	79.27433	\$ 0.00793	39.6371634	\$ 0.00021	1.06411	\$ 0.00369	18.42881	\$ -	0.00000	\$ -	0.00000	\$ 0.00025	1.23275	\$ 0.01183	\$ 0.00817	40.86991	\$ 0.02000	
92,564,125		1,851,283	12-31-14	01-15-15	\$ 0.01585	79.27433	\$ 0.00793	39.6371634	\$ 0.00021	1.06411	\$ 0.00369	18.42881	\$ -	0.00000	\$ -	0.00000	\$ 0.00025	1.23275	\$ 0.01183	\$ 0.00817	40.86991	\$ 0.02000	
<b>Total Per Unit</b>					<u>\$ 0.20611</u>	<u>79.27433</u>	<u>\$ 0.10306</u>	<u>39.637163</u>	<u>\$ 0.00277</u>	<u>1.06411</u>	<u>\$ 0.04791</u>	<u>18.42881</u>	<u>\$ -</u>	<u>0.00000</u>	<u>\$ -</u>	<u>0.00000</u>	<u>\$ 0.00321</u>	<u>1.23275</u>	<u>\$ 0.15374</u>	<u>\$ 0.10626</u>		<u>\$ 0.26000</u>	
<b>Total Amount</b>		<u>\$ 23,808,147</u>			<u>\$ 18,873,748</u>		<u>\$ 9,436,874</u>		<u>\$ 253,346</u>		<u>\$ 4,387,558</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ 293,495</u>	<u>1.23275%</u>	<u>\$ 14,077,778</u>	<u>\$ 9,730,369</u>	<u>40.86991%</u>		